

## **CURRICULUM VITAE (February 2016)**

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### **NIKOLAY NENOVSKY**

#### **Professor of Monetary Theory and International Finance**

CRIISEA, Université de Picardie Jules Verne  
Pôle Universitaire Cathédrale  
10, Placette Lafleur BP 2716  
80 027 - AMIENS CEDEX 1  
<http://www.u-picardie.fr/CRIISEA/index.php>  
Phone: +33 (3) 22 82 68 03, + (33) (0) 6 26 94 76 21  
Fax: +33 (3) 22 82 68 20

E-mails: [nenovsky@gmail.com](mailto:nenovsky@gmail.com)

Personal web page: [www.NikolayNenovsky.com](http://www.NikolayNenovsky.com)

#### **Fields of Research Activity:**

Monetary Theory and International Finance, Monetary History and Monetary Thought, Theory and History of Economic Crises, Banking and Finance, Economics of Transition

#### **Others Academic Affiliations:**

University of National and World Economy (UNWE), Sofia, Department of Finance, Professor in Monetary Theory and International Finance, since 1997

University of Orléans, Laboratoire d'économie d'Orléans (LEO)/(STUDUIM, Institute for Advanced Studies) since 2010, affiliated to LEO since 2002

International Centre for Economic Research (ICER), Torino, since 2006

Monetary Research Center, University of National and World Economy, Sofia, since 2014

#### **Current Administrative Activities:**

Member of Faculty Board, Faculty of Economics and Management, University of Picardie Jules Verne, since 2013

Economics Department's representative in the School of Social and Human Studies, University of Picardie Jules Verne, since 2012

#### **Visiting Professor:**

EDHEC Business School, Nice (since 2010)

Russian Presidential Academy of National Economy and Public Administration (Avril 2015)

University of Bordeaux IV (June 2012, February 2006)

University of Auvergne and CERDI, Clermont-Ferrand (October 2011)

IFAG, Sofia (January 2012, November 2010)

New Bulgarian University (May 2009)

University of Kyoto (February – April 2009), Seminars and lectures at University of Kyushu (Fukuoka), University of Nagasaki, International University of Kagoshima and University of Hitotsubashi/Nihon University (Tokyo)

University of Sofia (2008)

University of Nice-Sophia Antipolis (May 2007)

University of Kyoto, Japan (November 2005)

University of Aix-Marseille (March 2003, May 2004, November 2009)

University of Orléans (April 2000, March 2002)

Lecturing in ZEDES Germanicum, Sofia University (February, 2003)

IFAG (L'institut de la francophonie pour l'administration et la gestion à Sofia) (2000 – 2003)

#### **Visiting Fellow:**

Le STUDIUM, CNRS, Orleans (February 2010 – February 2012)

ICER, Torino (June-November 2006, January 2008, April – September 2009)  
 University of Paris I - Sorbonne, France (September 1997 – March 1998)  
 University of Amiens, France (October, 1997)  
 University of Poitiers, France, (March – June 1995)  
 Institute of World Economy in Moscow, Russia (January – June 1988)

**Banking, Finance and Administrative Career:**

Deputy Chairman of Supervisory Board of Bulgarian Development Bank (2014)  
 Adviser of the Minister of Finance of Bulgaria (2008 - 2009)  
 Member of Economic Advisory Council of the President of Bulgaria (2002-2008), in charge of  
 the Economic Report for the President of Bulgaria  
 Bulgarian National Bank, Member of the Board of Governors (2002 – 2008)  
 Bulgarian National Bank, Head of Monetary and Financial Analysis Department (1997 – 2002)  
 Bulgarian National Bank, Researcher, Research Department (1996 – 1997)  
 Lecturer in Economics and Finance, University of National and World Economy, Sofia (1995 –  
 1997, 1989-1993)  
 Institute of Economics, Bulgarian Academy of Sciences (1991-1995)  
 Banque Société Générale (SOGENAL), Luxembourg, Investment Fund Department (1994)  
 COMECON, Moscow, Price Analysis Department (1988-1989)

**Education:**

Doctoral (Habilitation) Thesis, “Monetary Order. Critics of Monetary Theory”, University of  
 National and World Economy, 2007  
 PhD, “The Demand for Money in Transitional Economies”, Institute of Economics, Bulgarian  
 Academy of Sciences, 1991-1996  
 Postgraduate student, Geneva University, Switzerland, Specialization in Financial Corporate  
 Management, Financial Markets and Econometrics, 1994-1995  
 Postgraduate student, Nancy University and Poitiers University, France, DESS "Gestion  
 Financière", Diplôme d'études Supérieures Européennes (DESE) en Sciences économiques  
 et gestion, Centre Européen Universitaire de Nancy, 1993-1994  
 Maitrise en Sciences économiques, Poitiers University, France, (Specialization in Money,  
 Banking and Finance), 1990-1992  
 Master of Economics, Moscow State University “M. Lomonosov”, Russia, 1984-1989  
 Training Undergraduate Student in Informatics and Statistics, University of National  
 and World Economy, Sofia, 1983-1984

**Teaching Experience:**

*Institutional Economics and Organization* (M.Sc., University of Picardie Jules Verne,  
 since 2014): in French  
*European Economics, European Monetary Economics, Globalization and  
 Regionalization, Geoeconomics* (Bachelor, University of Picardie Jules Verne, since  
 2012): in French  
*International Finance and Monetary Theory and Policy* (M.Sc., PhD): University of  
 National and World Economy (since 1997): in Bulgarian; IFAG, L'institut de la  
 francophonie pour l'administration et la gestion, Sofia (1997-1999, 2010-2012);  
 University of Orleans (2000 – 2007), University of Bordeaux (2006), University of  
 Aix-Marseille (2003-2004), New Bulgarian University (2009): in Bulgarian and in  
 French  
*Theory and History of Financial Crisis* (M.Sc.): EDHEC, Nice (since 2010): in English  
*International economics, finance and fair-trade* (M.Sc.): IFAG (since 2010): in French  
*Monetary History and Monetary Institutions* (M.Sc.): University of Orleans (2008),  
 University of Clermont Ferrand (I year) (2011): in French  
*Economic History of XIX Century* (I year, University of Picardie Jules Verne, since 2012):  
 in French

*Financial Intermediation and Financial Markets*: University of Orleans (2012);  
 (Bachelor, University of Picardie Jules Verne, since 2012): in French  
*History of Economic Thought*: University of Orleans (2011): in French  
 Money and Banking in Transition (M.Sc.): University of Orleans (2000-2007): in French  
*Applied Econometrics* (M.Sc.): IFAG (1998-2002): in French  
*Monetary Theory and Central Banking* (M.Sc.): ZEDES Germanicum, Sofia University (2003): in English

**Others Teaching Experiences:**

Macro and Microeconomics, Banking and Finance, Basic Econometrics, Introductory Economic Principles, Economics of Transition, Financial Stabilization and Monetary Regimes in Eastern Europe, Methodology of Economics

**Member of Editorial Board:**

Calenda, Epistemology of Plurality (since 2015); *Revue d'économie politique* (France) (since 2010); Bulgarian National Bank Discussion Papers (2003-2008); *East-West Journal of Economics and Business* (Greece/France) (since 2002); *The Journal of Comparative Economic Studies* (Japan) (since 2005); *Panoeconomicus* (Serbia) (since 2010); *Economic and Management Research* (Latvia) (since 2012); *Economic Studies [Ikonomicheski Izsledvania]*, Bulgarian Academy of Sciences (2007\_2013); Agency for Economic Analysis and Forecasting Working Papers Series (2008-2010); Bulgarian National Bank Series, Finance and Banking: History (since 2005); *Money and Culture [Pari i Cultura]*, (2007-2012); Scientific Journal: Magazine8 [*Spisanie* 8] (2008-2012); Chairman of Editorial Board "Bank; Investment, Money" (Bulgarian Economic Journal) (2003-2011)

Coordinator (with C. Turcu), Special issue "Europe and the Balkans: Economic integration, challenges and solutions", *East-West Journal of Economics and Business*, 2012, 15 (1/2)

**Referee for Peer-reviewed Journals:**

*Economic Modelling* (3), *Economic Systems* (3), *Journal of Comparative Economics* (2), *Comparative Economic Studies* (2), *Economics of Transition* (1), *Emerging Market Finance and Trade* (1), *Europe Asia Studies* (5), *Brussels Economic Review* (1), *Revue d'économie politique* (2), *Revue économique* (3), *Revue d'études comparatives Est-Ouest* (3), *Economie et Institutions* (2), *The European Journal of History of Economic Thought* (2), *Socio-Economic Review* (1), *East European Politics and Societies* (1), *Journal of Economic Integration* (Korea) (2), *Journal of Comparative Economic Studies* (Japan) (2), *Focus on European Economic integration* (Oesterreichische Nationalbank) (2), *Journal des Economistes et Etudes Humaines* (2), *East-West Journal of Economics and Business* (Greece) (5), *African Journal of Business Management* (South Africa) (1), *African Development Review* (1), *Economic Studies* (Bulgaria) (5); *Economic Thought* (Bulgaria) (5), *Panoeconomicus* (Serbia) (8), *Economic Research* (Croatia) (1), *Economic and Management Research* (Latvia) (1), *International Economics and Economic Policy* (1).

**Referee and Reviewer for:**

Edward Elgar, Routledge, Academic Publishing House (Bulgarian Academy of Sciences), Institute of Economics (Bulgarian Academy of Sciences), University of Kyoto, Texas Christian University, University of Orleans, University of Clermont Ferrand, UNWE (Sofia), New Bulgarian University and Sofia University

**Other Administrative Activities:**

Founder, Monetary Research Centre, University of World and National Economy, since 2015

Founder and Scientific Adviser (with Pr Kevin Dowd), Sofia Business School, since 2012  
 Member of Cobden Partners Consulting, London, since 2011

Membre de Conseil d'administration de l'Institut Francophone de l'Administration et Gestion (IFAG) (2009 - 2013)

Founder and Vice-president of Bulgarian Macroeconomic Association (2003-2005)

Founder of Bulgarian Hayek Society, since 2002

Member of Academic Council, Private University of Insurance and Finance, Sofia

### **Coordinator and Member of the Scientific Committee:**

“INFER”, Romania 2015

“Trajectoires de transformation et d'intégration dans l'Europe du Sud-Est”, University of Bucharest, Bucharest, October 2015

“Western Balkans and the European Union: Lessons from past enlargements, challenges to further integrations” University of World and National Economy, Sofia, October 2014

“Exploring South-Eastern Europe in a Historical and Comparative Perspective”, South-Eastern Monetary History Network, University of World and National Economy, Sofia, October 2014

“Public Finance Stability and Debt Crisis at the European Periphery: Exploring South-Eastern European Economic History”, South-Eastern Monetary History Network, University of Picardie Jules Verne, October 2013

“Current Economic Trends in Emerging and Developing Countries”, Timisoara, Romania, June 2013

Sofia Summer Business School, July 2013, July 2012

“Banking Regulation and Systemic Risks”, University of Orleans, December 2011

“Monetary Policies and Banking Institutions in South-East Europe”, National Bank of Romania, March 2011

“Europe and the Balkans: economic integration, challenges and solutions”, University of Orleans, February 2011

"An Exchange of Views on Labour: Histories and Theories", International Conference of the Charles Gide Association for the Study of Economic Thought, University of Orleans, May 2008

“Banking and Finance in SE Europe: Lessons of Historical Experience”, Bank of Greece, March 2008

“The Experience of Exchange Rate Regimes in South-Eastern Europe in a historical and comparative perspective”, Oesterreichische Nationalbank, Vienna, April 2007

“Financial Institutions, markets and ethics: mixed approaches in the European context”, Florence, May 2007

“What has transition taught (or not) to economics?”, Amiens, June 2006

“Countries in Transition. Experiences and Challenges of EU Membership”, Sofia, November 2005

“Institutional and organizational dynamics in the post-socialist transformation”, Amiens, France, January 2002

### **PhD-Supervision and Co-supervision:**

#### **Currently supervising:**

Quang Nguyen (Asian Monetary System), University of Picardie Jules Verne, since 2015

Souleyman Ndao (Lender of Last Resort, African monetary unions, and CFA zone), University of Picardie Jules Verne, since 2013

Hicham Hachem (Schumpeter's dynamic of innovations, modelling and empirical issues), University of Picardie Jules Verne, since 2013

Vassil Kolarov (political economy, banking governance), University of Picardie Jules Verne (co-direction with Jaime Marques Pereira), since 2012

Albena Krastanova (current crisis, fiscal policy), University of Orleans (co-direction with Patrick Villieu), since 2010

Georgi Getov (inflation modeling), since 2009  
 Dimiter Chobanov (monetary theory; monetary unions), since 2008  
 Kalina Dimitrova (modelling Bulgarian monetary history), since 2007

**Completed PhD's:**

Albert Bialufu Ngandu (Economic development and New Information Technologies, University of Picardie, 2014)  
 Lubomir Mirchev (banking supervision, systemic risk, co-direction with Dominique Torre, University of Nice, 2013). Current position: Director at Bulgarian National Bank, Banking Supervision Department  
 Katerina Vojcevska (financial system, Macedonia, University of National and World Economy, 2010). Current position: researcher at the Institute of economics, Bulgarian Academy of sciences  
 Gergana Mihaylova (financial system in transition, University of National and World Economy, 2008). Current position: Deputy President of National Statistical Institute, former chief of department at Agency for economic analysis and forecasting, Ministry of Finance  
 Darina Koleva (exchange rate regimes, co-tutelle, University of Orleans, France, 2007), Current position: Financial Supervision Commission - Head of the Office of the Chairman; formerly: chief expert, Ministry of Finance, Agency for economic analysis and forecasting, formerly: BNB Research Department  
 Petar Chobanov (systemic risk, University of National and World Economy, Sofia, 2005), Current position: Minister of Finance; formerly: Chairman of the Financial Supervision Commission; Executive Director, Agency for economic analysis and forecasting; BNB Treasury Department  
 Desislava Tocheva (currency boards, co-tutelle, University of Orleans, France, 2003), Current position: Professor of Finance and Accounting, IFAG, Sofia

**Member of the PhD Committees (president of the PhD/HDR committee, official referee):  
 France and others:**

Benaissa Nahhal (2015), Transmission de la Politique monétaire à l'économie marocaine, l'Université Mohammad V, Rabat (official referee)  
 Frank Bationo (2015), La transmission de la politique monétaire dans une union monétaire : cas de l'Union Economique et Monétaire Ouest Africaine, University of Paris Dauphine, President of the PhD Committee)  
 Ibrahim Robleh (2015), Microfinance et réduction de la pauvreté: le cas de Djibouti, Université de Picardie Jules Verne (President of the PhD Committee)  
 Aurore Burietz (2015), Bank and sovereign credit in financial turmoil, Université de Picardie Jules Verne  
 Momar Diop (2014), Étude critique de la théorie quantitative de la monnaie dans l'histoire des crises des prix, University of Dijon (official referee)  
 Vera Asenova (2014), Small State Autonomy in Hierarchical Regimes. The Case of Bulgaria in the German and Soviet Spheres of Influence 1933 – 1956, Central European University, Budapest (official referee)  
 Eric Magnin (2013), Nature, évolution et performances des capitalismes. De la transformation postsocialiste à la transition écologique, HDR, Université Paris Diderot  
 Mirelle Chidiac El Hajj (2013), Rôle de la Banque dans le cycle de vie des PME: Cas de trois entreprises d'informatique au Liban, Université de Picardie Jules Verne  
 Abir Takeddine Bou Diab (2013), Gouvernance bancaire: mise en œuvre des principes de Bâle de gouvernance au Liban, Université de Picardie Jules Verne (President of the PhD Committee)

- Gergana Taneva (2010), Les groupes bancaires français et le financement du marché bulgare, 1880-1947, Université Montesquieu-Bordeaux 4
- Momchil Karpouzanov (2009), Le processus monétaire, Université d'Aix III
- Nabil Jedlane (2008), Les régimes de change des pays du Maghreb, University of Orleans, (President of the PhD Committee)
- Boris Gurov (2007), Patterns actionnels et interactionnels dans la coopération bilatérale modélisée, Université de Provence Aix – Marseille I
- Guergana Stanoeva (2005), Régimes de change et performances économiques des pays d'Europe centrale et orientale, l'Université Montesquieu - Bordeaux IV
- Romain Veyrune (2005), Economie des unions de taux de change: étude de caisses d'émission et de la zone franc, University of Auvergne Clermont I, (President of the PhD Committee)
- Damyana Bakardzhieva (2005), Système bancaire et croissance dans les pays en transition: la Pologne, la Tchéquie et la Hongrie, l'University of Nice–Sophia Antipolis
- Adriana Bunea (2003), Essai sur le développement et l'architecture des systèmes financiers dans les pays en transition: le rôle des facteurs institutionnels, University of Orleans

### **Bulgaria:**

- Rositsa Toncheva (2014), Complementary currencies and economic barter, University of National and World Economy, Sofia
- Tsvetalina Marinova (2011), Monetary strategies for Bulgaria's euro zone accession, University of National and World Economy, Sofia
- Vladimir Tcenkov (2010), Efficiency market hypothesis, empirical investigations for Bulgarian capital markets, Neofit Rilsky University, Blagoevgrad
- Roumen Andreev (2010), Ludwig von Mises's theory of money and economic cycle, University of National and World Economy, Sofia
- Evgeny Raykov (2008), Inflation indexed bonds, University of National and World Economy, Sofia
- Daniela Minkova (2008), Portfolio management – new tendencies, University of National and World Economy, Sofia
- Vesela Todorova (2006), Exchange rate and international financial architecture, University of National and World Economy, Sofia
- Svetoslav Petkov (2002), Exchange rate and trade account, University of National and World Economy, Sofia

**Language skills:** English, French, Russian, Italian, Bulgarian (native)

**Basic knowledge (mainly reading)** of Spanish, Romanian, Polish, and Serbo-Croatian

### **Publications and Research Works**

#### **Refereed Articles:**

##### **2016**

Money without a State Currencies of the Orthodox Christians in the Balkan Provinces of the Ottoman Empire (17th -19th centuries) (with P. Penchev), in *Review of Austrian Economics*, 29(1): 33-51, published online in 2014

##### **2015**

Reconstructing Eclecticism: Bulgarian Economic Thought in the Ottoman Empire in the 19th century (with P. Penchev), *History of Political Economy*, 47(4): 631-664, 2015

Productivity Based Protectionism: A Marxian Reconstruction of Mihail Manoilescu's Theory (with D. Torre), *Journal of Economic Issues*, 49 (3): 772-786, 2015

Ivan Kinkel's (1883-1945) theory of economic development, *European Journal of the History of Economic Thought*, 22 (2): 272-299, online since 2013

**2014**

The birth of economic thought and specialised economic press among the Bulgarians in the Ottoman Empire in the XIX century (with P. Penchev), *University of World and National Economy Annual*, 2014 (1): 93-126 (in Bulgarian)

The informal system of remittances and Currency Board: complementarity or antagonism? The case of *hawala* transfers in Djibouti (with M. Aman and I. Mahamoud), *Savings & Development*, 37(1): 133-154, 2014

Transition, Integration, and Catching Up: Income Convergence between Central and Eastern Europe and the EU, *Mondes en développement*, 3(167): 73-92, 2014

Sovereign Debts Dynamics in Eastern and Southern European Countries: Comparative perspectives (with T. Marinova), *Economic and Social Alternatives*, 2: 33-44, 2014 (in Bulgarian)

**2013**

Economic Risk Transmission in Europe between the Centre and the Periphery: a Theoretical Approach (with G. Bondi), *East-West Journal of Economics and Business*, 16 (2): 35-52, 2013

Politiques Monétaires et Intégration Européenne. Le cas de deux Pays des Balkans, (with K. Tochkov and C. Turcu), *Revue d'études comparatives Est-Ouest*, 44 (2): 141-162, 2013

Monetary Regime and EU Accession: Comparing Bulgaria and Romania, (with K. Tochkov and C. Turcu), *Communist and Post-Communist Studies*, 46 (1): 13-23, 2013

**2012**

University efficiency and public funding for higher education in Bulgaria, (with K. Tochkov), *Post-Communist Economies*, 24 (4): 515-532, 2012

Theoretical Debates in Bulgaria during the Great Depression. Confronting Sombart, Marx and Keynes, *Oeconomia – (History-Methodology-Philosophy)* [formerly *Économies et Sociétés*], 2(1): 67-101, 2012

Capital Pension Schemes in Bulgaria, Hungary and Slovakia and the Impact of the Ongoing Financial Crisis on them (with J. Milev), *East-West Journal of Economics and Business*, 15 (1/2): 71-88, 2012

**2011**

EU Enlargement and Monetary Regimes from the Insurance Model Perspectives, (with P. Villieu), *Post-Communist Economies*, 23 (4): 433-447, 2011

Criticisms of Classical Political Economy. Menger, Austrian Economics and the German Historical School (book review on G. Campagnolo), *The European Journal of History of Economic Thought*, 18 (2): 290-293, 2011

Empirical Investigation of Systemic Risk in the New EU States (with P. Chobanov and A. Lahiani), *Economics Bulletin*, 31 (2): 1041-1412, 2011

A Game Theory Interpretation of the Post-communist Evolution (with D. Ialnazov), *Journal of Economic Issue*, XLV (1): 41-55, 2011

Institutional Reforms, EU accession, and Bank Efficiency in Transition economies: Evidence from Bulgaria (with K. Toshkov), *Emerging Markets Finance & Trade*, XLVII (1): 113-129, 2011

The Bulgarian Economic Thought since 1989: A Personal Perspective, *The History of Economic Thought (Japan)*, 52 (2): 1-26, 2011

### 2010

Global Financial Crisis and Banking Sector Development in Bulgaria (with P. Chobanov and D. Koleva), *University of National and World Economy Annual*, 2010: 27-80 (in Bulgarian)

Monetary Regimes in Post-Communist Countries. Some Long-Term Reflections, (16): 34-53, 2010; (Posuto kyôsanshugi shokoku ni okeru tsûka seido – ikutsuka no chôkiteki shiya kara no shoken, tokushû keizai seisku to shijo ikô (in Japanese)

The Birth of Modern Economic Science. Reading Gilles Campagnolo's Book (Criticism of Classical Political Economy, Routledge, 2010), *Journal des Economistes et des Etudes Humaines*, XVI (1): 5, 2010; also in *Sociological Problems [Sociologicheski Problemi]*, (1-2), 2010 (in Bulgarian)

Economic and Social Thoughts of Ivan Pososhkov (1652-1726), in Bulgarian in *Economic Thought [Ikonomicheska misal]*, 2: 84-98, 2010

### 2009

The Evolution of Post-communists Countries: Interpretations from the Perspectives of Cooperation (with D. Ialnazov), *Sociological Problems [Sociologicheski Problemi]*, (4): 156-173, 2009 (in Bulgarian)

Debates over the Crisis: A Special Focus on Bulgaria, *The Journal of Comparative Economic Studies*, (5): 19-24, 2009; also in: *CROSSROADS The Macedonian Foreign Policy Journal*, (1): 139-143, 2009

Place of Labor and Labor Theory in Tugan Branovsky's Theoretical System, *The Kyoto Economic Review*, 78 (1): 53-77, 2009

Monetary Regimes in Post-Communist Countries: Some Long-Term Reflections, *International Relations [Mejdunarodni Otnoshenia]*, 2009:2:79-97 (in Bulgarian); and as: Posuto kyôsanshugi shokoku ni okeru tsûka seido – ikutsuka no chôkiteki shiya kara no shoken, tokushû keizai seisku to shijo ikô, (16): 34-53, 2010 (in Japanese)

### 2008

On Money as an Institution (A review essay on Luca Fantacci's book *La Moneta: Storia di un'istituzione mancata*), *Sociological Problems [Sociologicheski Problemi]*, (1-2): 250-280, 2008 (in Bulgarian)

From Economy without Money to Gold Standard. Why does Lenin Change?, *Money and Culture*, (1): 12-32, 2008 (in Bulgarian)

How the Bank Efficiency Changes: the Case of Bulgaria, (with P.Chobanov, G. Mihaylova, and D. Koleva), *Megatrend Review*, 5, (1): 5-16, 2008

### 2007

Dynamics of the Financial Wealth of the Institutional Sectors in Bulgaria: Empirical Studies of the Post-communist Period, (with G. Mihaylova), in Bulgarian in *Economic Thought*, (4): 72-92, 2007



Devizni kurs I inflacija: Francuska I Bugarska u meduratnom periodu, (with K. Dimitrova), *Megatrend revija*, 4 (2), 2007 (in Serbian)

## 2006

Notes on Convergence, *New Times [Novo Vreme]*, (8-9): 67-77, 2006 (in Bulgarian)

New View of the New Europe, book review on Csaba, L., *The New Political Economy of Emerging Europe*, Budapest, Akademia Kiado, pp. 359, 2005; *Economic Thought*, (2): 107-110, 2006; also in Hungarian: in *Competitio*, (1): 225-229, 2006

From Economy without Money to Gold Standard. Why does Lenin Change?, *Money and Culture*, (1): 12-32, 2008 (in Bulgarian)

How the Bank Efficiency Changes: the Case of Bulgaria, (with P.Chobanov, G. Mihaylova, and D. Koleva), *Megatrend Review*, 5 (1), 2008

## 2005

Confiance et ajustement dans les régimes de caisse d'émission (with JB Desquilbet), *Monde en développement*, 2 (130): 77-95, 2005

## 2004

Reflection on the New serfdoms, Introduction to Bulgarian Translation on F. Hayek, *The road to Serfdom*, *MaK Edition*, Sofia, Introduction: 9-18, 2004

Elements of Hayek Monetary Theory, *Economic Thought*, (3): 84-99, 2004

Lending of First *versus* Lending of Last Resort: The Bulgarian Financial Crisis of 1996/1997 (with M. Berlemann), *Comparative Economic Studies*, 46 (2): 245-271, 2004

Peut-on mesurer le changement institutionnel du régime monétaire? (with Y. Rizopoulos), *Revue d'économie financière*, (75): 17 -36, 2004

A Non-pessimistic Theory of Bulgarian Transition, Introduction to Nedeltchev, D., *Social capital and economic development*, 2004, Sofia, Edition of *Bulgarian Academy of Sciences, Academic Publishing House "Marin Drinov"*

## 2003

Improving Monetary Theory in Post –communist Countries – Looking back to Cantillon, *Ecowest (Russian Economic Journal)*, III (4): 549-566, 2003 (in Russian)

Assurance des dépôts bancaires durant l'accession à l'UE, *Revue d'économie financière*, (72): 123-140, 2003

Banks-Firms Nexus under the Currency Board: Empirical Evidence from Bulgaria (with E. Peev and T. Yalamov), *Revue d'études comparatives Est-Ouest*, 34 (2): 53-81, 2003

Extreme Monetary Regime Change. Evidence from Currency Board Introduction in Bulgaria (with Y. Rizopoulos), *Journal of Economic Issues*, 37 (4): 909 – 941, 2003

## 2002

Deposit Insurance in Bulgaria – Problems and Possible Solutions during the Accession Process, (with B. Petrov), State Insurance Fund, (in Bulgarian), *Banks, Investments and Money*, (1): 2-9, 2009

New Currency Boards and Discretion. The Empirical Evidence from Bulgaria, (with K. Hristov), *Economic Systems*, XXVI (1): 55-72, 2002

Comparing Institutional and Organizational Design of Currency Boards in Transition Countries, (with K. Hristov and M. Mihaylov), *Eastern European Economics*, (40): 3-36, 2002

### **2001**

The Currency Board and Bulgaria's Accession to the European Monetary Union, (with D. Ialnazov), *The Kyoto University Economic Review*, LXX: 1/2 (148/149): 31-48, 2001

Comparing Currency Board Automatic Mechanism in Bulgaria, Estonia and Lithuania, (with K. Hristov and M. Mihaylov), *Journal des Economistes et des Etudes Humaines*, 11 (4): 575 – 616, 2001

Official Euroization in Bulgaria: Pros and Cons, *Economic Studies*, Bulgarian Academy of Sciences, X (1): 64 –81, 2001 (with K. Hristov)

Comparing Currency Board Automatic Mechanism in Bulgaria, Estonia and Lithuania, *Economic Thought*, (3): 24-45, 2001

### **1999**

Une économie en transition a-t-elle vraiment besoin d'une banque centrale? (la Caisse d'émission en Bulgarie), *Revue d'études comparatives Est-Ouest*, (4): 65 – 96, 1999

### **1998**

Is Money Supply in Bulgaria Controllable? (Modelling on a weekly data basis), *Economic Thought*: (1): 27-42, 1998

### **Papers under review or under revision:**

Protectionist Theories at the Balkans in the Interwar Period: Mihail Manoilescu and Konstantin Bobchev (with B. Blancheton), *Journal of the History of Economic Thought*; Convergence of Government Bond Yields in the EU: Evidence from Central and Eastern Europe (with K. Tochkov); Between Carl Menger and Peter Struve: On the Russo-Austrian School in Economics (with P. Penchev)

### **Chapters in Books, Books, Encyclopaedias, Reviews:**

#### **Chapters in Books (1998 -2015)**

The Evolution of German Historical School in Bulgaria (1878-1944) (with P. Penchev), in: *The German Historical School and its legacy in Europe*, J.L. Cardoso and M. Psalidopoulos, Eds., Routledge, 2015

Bulgarian Welfare System (1989-2014). From Transition to Crisis (with J. Milev), in *Welfare Regimes of Europe in the 21st Century: Varieties of Activation Reform and the Japanese Case*, Yanagihara, T. Ed., pp. 250-271, Akashi-Shoten, Tokyo (in Japanese).

The Endogenous Fragility at the European Periphery: a Theoretical Interpretation (with M. Karpouzanov), in: *Financial Crises, Sovereign Risk and the Role of Institutions*, D. Maltritz, M. Berlemann, Eds., Springer, 2013: 65 - 79

Bulgarian Economists during the Great Depression, in: *Great Depression in Europe: Economic Thought and Policy in a National Context*, M. Psalidopoulos, Ed, Alpha Bank Historical Archives, 2012: 221-258

Tugan Branovsky's Theory of Value, in: *Regards croisés sur le Travail: Histoires et Théories*, Laviaille, Ch., Ed. Presses Universitaires d'Orléans, 2012: 279-301

Money Market Integration and Sovereign CDS Spreads Dynamics in the New EU States (with P. Chobanov, A. Lahiani), in: *Monetary policy after the crisis*, E. Gnan, R. Kokoszynski, T. Łyziak and Robert McCauley, Eds., SUERF Studies, 2011: 49-64

Monetary Regimes in Post-communist Countries: Some Long Term Reflections, in: Ralf, K., A. Socic, eds., *Transformations Monétaires et Financiers dans les Pays d'Europe Centrale et Orientale*, Les cahiers de recherche de ESCE, (11): 31-58, 2009

Deposit Insurance in EU Accession Countries, (with K. Dimitrova), in: *Deposit Insurance around the World. Issues of design and Implementation*, Demirguc-Kunt, A., E. Kane and L. Leaven, Eds., The MIT Press, Cambridge, 2008: 282-314

Monetary Convergence on the Road to EMU: Conceptual Issues for Eastern Europe, in: *Melting the Boundaries: Institutional Transformation in the Wider Europe*, Yagi, K. and S. Mizobata, Eds, Kyoto University Press, 2008: 129-152

Exchange Rate Control in Italy and Bulgaria in the Interwar Period. History and Perspectives, (with G. Pavanelli, K. Dimitrova), in: *The Experience of Exchange Rate Regimes in South-Eastern Europe in a historical and comparative perspective*, Oesterreichische Nationalbank, 2007: 80-117

Le Currency Board Comme Institution: une Comparaison des Expériences Bulgare, Estonienne et Lithuanienne, (with D. Koleva), in: *Nouvelles Europes. Trajectoires et Enjeux économiques*, Koleva, P., N. Ridet-Kroichvilli, J. Vercueil, Eds., UTBM, France, 2007: 109-138

Co-editor (with S. Statev) of the *Second Economic Report for President of the Republic of Bulgaria* (2006), author of the part I: Convergence of Bulgarian Economy, 2006: 9-58, part II, chapter 1 Macroeconomic Performance as a Result of Utilizing European Funds, 2006: 59 -79, Introduction, pp. 5-8 and Conclusion, 2006: 145-149

Co-editor (with I. Kalfin, P. Oresharsky and D. Ivanov) of the *First Economic Report for President of the Republic of Bulgaria* (2005), author of the chapter 1: 9-28 - Convergence of Bulgarian economy to the European Economy

Money Market Liquidity under Currency Board-empirical Investigations for Bulgaria, (with P. Chobanov), in: *Financial institutions and development*, E. Klein Edition, New York, chapter 6, 2005

Currency Boards and Financial Stability: Experiences from Argentina and Bulgaria, (with Berlemann, M.), in: *Sovereign risk and financial crisis*, Frenkel, M., Karmann, A., Scholtens, B., Eds), Springer - Verlag, 2004: 237– 257

The Efficiency of Banking System in CEE: Inequality and Convergence to the EU, (with Tomova, M. and Naneva, T.), in: *Financial markets in CEE, Stability and efficiency perspectives*, Balling, M., Lierman, F., and Mullineux, A., eds, Routledge, London, 2004: 225 – 251

Assessing Market Expectations on Exchange Rates and Inflation: A Pilot Forecasting System for Bulgaria (Berlemann M. and Dimitrova K.) in: Frank Columbus (ed.), *Politics and Economics of Eastern and Central Europe*, Hauppauge, 2004

The Banking System in Bulgaria (with Caporale G., Miller J., Hristov K., Petrov B.), in: *Banking Reforms in South-East Europe*, Sevic Z., (ed.), Edward Elgar, London, 2002: 219-240

Bulgaria: Socio-economic Developments since 1990, (with D. Koleva), in: *The Social Impact of Informal Economy in Eastern Europe*, R. Neef and M. Stanculescu (eds), Ashgate, 2002: 49-56

Reflections on the Future of Central Banks, in *The Economy of Bulgaria at the Beginning of the Millennium*, Publishing House "Stopanstvo", Sofia, 2002: 3-14

Criteria for Evaluation of the Systemic Risk under Currency Board (co-author Kalin Hristov), in: *Banking Sector Management under Currency Board*, Sofia, 1999: 79- 116

#### **Books (1998 – 2014)**

*Bulgarian Economists and the Great Depression, 1928 – 1938*, University of National and World Economy Edition, 2013

*Monetary order. Critics of monetary theory*, Siela Edition (Soft and Publishing), Sofia, 240 pages, 2007

*Exchange Rate Inflation: France and Bulgaria in the Interwar Period. The contribution of Albert Aftalion (1874-1956)*, Edition of Bulgarian National Bank, 70 pages, 2005, (in English, French and Bulgarian)

*From Lev to Euro: Which is the Best Way? Scenarios for Bulgaria integration to EMU*, (with K. Hristov, B. Petrov), Siela Edition (Soft and Publishing), Sofia, 170 pages, 2001

*Free Money (the questions of economic theory)*, Edition of Bulgarian Academy of Sciences, Academic Publishing House "Marin Drinov", Sofia, 220 pages, 2001

*The Demand for Money in Transitional Economies*, Edition of Bulgarian Academy of Sciences, Academic Publishing House "Marin Drinov", Sofia, 270 pages, 1998

#### **Encyclopaedias, Reviews**

Entry: Inconvertibility; Entry: John Law's system, in: *The Encyclopaedia of Central Banking*, L-P. Rochon, S. Rossi, M. Vernengo, Eds., Edward Elgar, 2015: 247-248; 292-293

Review on Two New Books on the History of Economic Thought (G. Gloveli's *History of Economic Thought* (2013, in Russian), and F. Bientinesi's *La Parziale eccezione. Costi comparati e teorie del commercio internazionale in Italia dalla metà dell'Ottocento alla seconda guerra mondiale*, 2011)), *Sociologisheski Problemi*, 2014 (3-4): 416-421 (in Bulgarian)

#### **Working Papers:**

##### **2015**

New facts on the life of Professor Simeon Demostenov (1886-1966), *MPRA Paper No. 62039* (in Bulgarian)

##### **2014**

Bulgarian Welfare System (1989 - 2014). From Transition to Crisis, (with J. Milev), *MPRA Paper No. 62039*

**2013**

The Distribution Dynamics of Income in Central and Eastern Europe relative to the EU: a Nonparametric Analysis, (with K. Tochkov), *William Davidson Institute Working Papers* No 1063

Inflation Uncertainty, Output Growth Uncertainty and Macroeconomic Performance: Comparing Alternative Exchange Rate Regimes in Eastern Europe (with M. Khan and M. Kebewar), *MPRA Paper 45523*, University Library of Munich

Mihail Manoilescu's international trade theories in retrospect: how and when emerging economies must be protected?, (with D. Torre), *ICER Working Paper* No 9/2013

The Evolution of German Historical School in Bulgaria (1878 – 1944) (with P. Penchev), *ICER Working Paper* No 8/2013

Le système informel de transferts de fonds et le mécanisme automatique du *Currency Board*: complémentarité ou antagonisme ? Le cas des transferts des *hawalas* à Djibouti (with M. Aman and I. Mahamoud), *LEO Document de Recherche* No 9/2013

“Tariffs – Growth Paradox” at the European periphery: Reflexions on Balkan Trade History, (with B. Blancheton and P. Penchev), ...

Protectionism and Protectionists Theories in the Balkans in the Interwar Period, (with B. Blancheton), *Cahiers du GRETha* n° 2013-02

**2011**

Monetary Regimes and EU Accession: Comparing Bulgaria and Romania (with K. Tochkov and C. Turcu), *LEO Document de Recherche* No. 15, 2011

From Prosperity to Depression: Bulgaria and Romania (1996/97-2010) (with K. Tochkov and C. Turcu), *William Davidson Institute Working Papers* No. 1018, 2011

**2010**

Value, Prices and Money. Comparing Marx and Menger (with M. Karpouzanov), *MPRA Paper* No. 62039

Money Market Integration and Sovereign CDS Spreads Dynamics in the New EU States (with P. Chobanov and A. Lahani), *LEO Document de Recherche* No. 24, 2010; *William Davidson Institute Working Papers* No. 1002, 2010

Views from the Periphery: Bulgarian Economist during the Great Depression, *LEO Document de Recherche* No 20, 2010 (Paper presented at  $\alpha$ -Bank Historical Conference “The Great Depression and Economic Thought in Europe’s less industrialized countries revisited”, Corfu, October 2010)

Efficiency of Commercial Banks in Bulgaria in the Wake of EU Accession, (with K. Tochkov), *Texas Christian University Department of Economics Working Papers* No. 2, 2010

The Bulgarian Economic Thought Since 1989: A Personal Perspective, *ICER Discussions Papers* No 21, 2010; and *LEO Document de Recherche* No. 20, 2010

EU Enlargement and Monetary Regimes from the Insurance Model Perspectives, *William Davidson Institute Working Papers* No. 997, 2010

The Birth of Modern Economic Science. Reading Gilles Campagnolo's Book (Criticism of Classical Political Economy, Routledge, 2010), *ICER Discussions Papers* No. 10, 2010

The Evolution of Post-communists Countries: an Interpretation from the Perspectives of Cooperation (with D. Ialnazov), *ICER Discussions Papers* No. 3, 2010; also as *LEO Document de Recherche* No. 10, 2010

Economic and Social Thoughts of Ivan Pososhkov (1652-1726), *ICER Discussions Papers*, No. 2, 2010

### **2009**

Efficiency of Commercial Banks in Bulgaria in the Wake of EU Accession, (with K. Tochkov), Bulgarian National Bank *Discussions Papers* No. 75, 2009; *ICER Discussions Papers* No. 21, 2009

Monetary Regimes in Post-Communist Countries: Some Long-Term Reflections, *Agency for Economic Analysis and Forecasting WP* No. 2, 2009, (in English)

### **2008**

The Evolution of Bulgarian Banks Efficiency during the Twenties: a DEA approach, (with G. Mihaylova and M. Ivanov), *Bank of Greece Working Papers* No. 82, 2008

Efficiency of the Bulgarian Banking System: Traditional Approach and DEA, (with P. Chobanov, G. Mihaylova and D. Koleva), *Agency for Economic Analysis and Forecasting WP* No. 1, 2008

Deposit over-insurance in EU accession countries – a moral hazard boomerang to the Euro Area?, (with K. Dimitrova), "Paolo Baffi" Centre on Central Banking and Financial regulation, Research Paper Series No. 2008-20

### **2007**

Exchange Rate Control in Bulgaria in Interwar Period: History and Theoretical Reflections, Bulgarian National Bank, (with K. Dimitrova), *Discussions Papers* No. 67, 2007

Dynamics of the Financial Wealth of the Institutional Sectors in Bulgaria: Empirical Studies of the Post-communist Period, (with G. Mihaylova), *William Davidson Institute Working Paper* No. 864, 2007; also in: Saulqun, J-Y., eds., Financial institutions, markets and ethics: mixed approach in the European context, *ESCEM Cahier de Recherche* (11): 45-64, 2007

Exchange Rate Control in Italy and Bulgaria in the Interwar Period. History and Perspectives, (with G. Pavanelli, K. Dimitrova), *International Center of Economic Research Working Paper* No. 40, 2007

### **2006**

Exchange Rate and Inflation: France and Bulgaria in the Interwar Period, (with K. Dimitrova), *International Center of Economic Research WP* No. 34, 2006

Monetary Convergence on the Road to EMU: Conceptual Issues for Eastern Europe, *International Center of Economic Research Working Paper* No. 33, 2006

Lenin and the Currency Competition. Reflections on the NEP Experience (1922-1924), *International Center of Economic Research WP* No. 22, 2006

Convergence and Shocks in the Road to EU: Empirical Investigations for Bulgaria and Romania, (with JM Figuet), *William Davidson Institute Working Paper* No. 810, 2006

#### 2004

Professor Simeon Demostenov (1886-1968) – the Bulgarian Austrian, Texts selected and edited by Nenovsky, N., 2004

Measuring the Institutional Change of the Monetary Regime in a Political Economy Perspective (with Y. Rizopoulos), Paper for EACES conference in Belgrade, 23-25 October 2004, *William Davidson Institute Working Paper* No. 732, 2004

Credibility and Adjustment: Gold Standards and Currency Boards Compared (with JB Desquilbet), *William Davidson Institute Working Paper* No. 692, 2004, University of Michigan; *BNB Discussion papers* No. 39, 2004; LEO Document de Recherche No. 22, 2004

The Bulgarian National Bank, the Fiscal Reserve and the Money Multiplier, (with JB Desquilbet), mimeo, ([www.nikolaynenovsky.com](http://www.nikolaynenovsky.com))

Reflections on the Evolution of Institutions in Post-communist Countries, (with P. Garelo), mimeo, [www.nikolaynenovsky.com](http://www.nikolaynenovsky.com)

Money Market Liquidity under Currency Board - Empirical Investigations for Bulgaria (with P. Chobanov), *William Davidson Institute WP* No. 693, 2004

A Non-pessimistic Theory of Bulgarian Transition, Introduction to Nedeltchev, D., Social capital and economic development, 2004, Sofia, Edition of *Bulgarian Academy of Sciences, Academic Publishing House "Marin Drinov"*

#### 2003

Deposits Insurance during EU Accession (with K. Dimitrova), *William Davidson Institute WP* No. 617, 2003

The Efficiency of Banking Systems in CEE. Inequality and Convergence to the EU, (with M. Tomova and T. Nenova), SUERF, presented at 24<sup>th</sup> SUERF Colloquium on *Stability and Efficiency of Financial Markets in Central and Eastern Europe*, June 2003, Tallinn

Exploring the Currency Board Mechanics? A Basic Formal Model (with J-B. Desquilbet). Paper for conference in Birmingham, 4- 6 June 2003, BNB *Discussion papers* No. 35, 2003

Lending of First Versus Lending of Last Resort: The Bulgarian Financial Crisis of 1996/1997 (with M. Berlemann), *Dresden Discussion Paper Series in Economics*, Dresden University of Technology No. 11, 2003

Institutional Change and Organizational Strategies in the Transition Economies. Evidence from Currency Board Introduction in Bulgaria (with Y. Rizopoulos), *5<sup>th</sup> International Meeting of Economists*, February 2003, La Habana, Cuba

Banks-Firms Nexus under the Currency Board: Empirical Evidence from Bulgaria (with E. Peev and T. Yalamov), *William Davidson Institute WP* No. 555, 2003, University of Michigan, and as Bulgarian National Bank, *Discussions Papers* No. 32, 2003

#### 2002

Improving Monetary Theory in Post – communist Countries – Looking Back to Cantillon, Bulgarian National Bank, *Discussions Papers* No. 28, 2002

Dual Inflation under the Currency Board. The Challenges of Bulgarian EU Accession (with K. Dimitrova), *William Davidson Institute WP* No. 485, 2002

Lending of Last Resort, Moral Hazard and Twin Crises. Lessons from the Bulgarian Financial Crises 1996/1997 (with M. Berlemann and K. Hristov), *William Davidson Institute WP* No. 464, 2002

## 2001

Comparing Currency Board Automatic Mechanism in Bulgaria, Estonia and Lithuania, (with K. Hristov and M. Mihaylov), LEO Document de Recherche No. 24, 2001

Real Wages Rigidities and the Choice of Monetary Regime, (with D. Koleva), 2000, Bulgarian National Bank, *Discussions Papers* No. 18, 2001

The Nonorthodox Currency Boards: The Case of Bulgaria, (with K. Hristov), Ecole des Hautes Etudes Commerciales, *Université de Montréal*, Cahiers de recherche No. 1, 2001

The Nonorthodox Currency Boards: The Case of Bulgaria, Valencia, *Universitat de Valencia*, Papers Transitio, Unitat d'Investigacio Formacions Socials en Transicio No. 2, 2001 (with K. Hristov)

## 2000

Inflation under a Currency Board (the case of Bulgaria), (with V. Yotzov and K. Hristov), paper presented at the workshop on “Price dynamics in accession countries”, European Central Bank, Frankfurt am Main, Germany

Currency in Circulation after Currency Board Introduction in Bulgaria (transaction demand, hoarding and hidden economy) (with K. Hristov), Bulgarian National Bank, *Discussions Papers* No. 13, 2000

## 1999

Monetary Policy under the Currency Board: the Case of Bulgaria (with K. Hristov), august, 1999, prepared for the International Workshop on Currency Boards: Convertibility, Liquidity Management and Exit, *Hong Kong Baptist University*, 9 October 1999; also in Lithuanian in Monetary Studies, *Bank of Lithuania*, (1): 14-28, 2001

Monetary Regimes and Real Economy (Empirical Tests Before and After the Introduction of the Currency Board in Bulgaria), (with K. Hristov), BNB *Discussions Papers* No. 10, 1999

Hayek's Economic Philosophy (100th Anniversary of the birth of F. A. Hayek), BNB, *Discussions Papers* No. 8, 1999

Two Approaches to Fixed Exchange Rate Crises, (with K. Hristov and B. Petrov), BNB, *Discussions Papers* No. 4, 1999

Modeling Monetary History in Bulgaria 1913 - 1945. Lessons from the Past. BNB *Discussions Papers*, No. 5, 1999

## 1998



Financial Repression and Credit Rationing under the Currency Board Arrangement for Bulgaria, (with K. Hristov), BNB, *Discussions Papers* No. 2, 1998

Curbing Inflation: the Case of Bulgaria, (with G. Minassian), *ACE-PHARE*, 1998/P95-2145-R

The First Year of the Currency Board in Bulgaria, (with V. Yotzov, K. Hristov, I. Petrova, B. Petrov), BNB, *Discussions Papers* No. 1, 1998

Criteria for Evaluation of the Systemic Risk under Currency Board (co-author K. Hristov), Bulgarian National Bank, *Working paper* No. 1, 1998, (also in the book "Banking Sector Management under Currency Board", Sofia, p. 79 – 116, 1999)

### **Conference and Seminar Participation:**

#### **2015**

10th Conference of the SEEMHN "Financial development and economic growth in South-East Europe, a historical and comparative perspective, Österreichische Nationalbank and University of Vienna, October 2015

Trajectoires de transformation et d'intégration dans l'Europe du Sud-Est, University of Bucharest, October 2015

11 Congress of Southeast European Studies, Institute for Balkans Studies, Bulgarian Academy of Sciences, Sofia, September 2015

European Society for the History of Economic Thought, XIX Annual Conference, Roma Tre University, Rome, May 2015

High School of Economics Annual Economic Conference, Moscow, April 2015

Balkans Occidentaux et Union Européenne: Aspects géopolitiques et structurels, Université de Nice, January 2015

#### **2014**

The First Crisis Economists, National Lincei Academy, Rome, November 2014.

Western Balkans and the European Union: Lessons from past enlargements, challenges to further integrations, Sofia, October 2014

Exploring South-Eastern Europe in a Historical and Comparative Perspective, South-Eastern Monetary History Network, Sofia, October 2014

Schumpeter and Schumpeterians on Economic Policy Issues, Amiens, May 2014

High School of Economics Annual Economic Conference, Moscow, April 2014

The State in the Balkans: Public Service Institutions, their Role and Development, Balkan Futures research programme of the British School at Athens, the British Institute at Ankara, and the École française d'Athènes, Athens, Invited speaker, March 2014

#### **2013**

Mediterranean Tradition in History of Economic and Social Thought, University of Nice Sophia Antipolis, Nice, November 2013

Public Finance Stability and Debt Crisis at the European Periphery: Exploring South-Eastern European Economic History, South-Eastern Monetary History Network, University of Picardie Jules Verne, October 2013

European Trades Policies 1850 – 1913, International Conference, University of Bordeaux IV, mars 2013

CRIISEA Seminar "Institutional Perspective on Monetary Regimes Evolution in Bulgaria and Romania", February 2013

#### **2012**

International Conference on Governance, University of Amiens Jules Verne, October 2012

Sofia Business School, July 2012

#### **2011**

The International Network for Economic Research Annual Conference, University of East London, UK, September 2011

Monetary Policies and Banking Institutions in South-East Europe, National Bank of Romania, March 2011

Europe and the Balkans: economic integration, challenges and solutions”, University of Orleans, February 2011

### **2010**

LEO Seminar, Views from the periphery: Bulgarian economist during the Great Depression, October 2010

The Alfa Bank Historical Archives “The Great Depression and economic thought in Europe’s less industrialised countries revisited”, Corfu, October 2010

Collège doctoral, Institut de la Francophonie pour l’Administration et la Gestion, Agence Universitaire de la Francophonie, Bucarest, Septembre, 2010

“Pallanza Group” seminar, Instituto Bruno Leoni, Lago Maggiore, June 2010

Les Journées de l’AFSE, “Les politiques de sortie de crise”, Université d’Orléans, Juin 2010

LEO Seminar, The evolution of post-communist countries: An interpretation from the perspective of cooperation (with D. Ialnazov, Kyoto University), march 2009

### **2009**

Journée d’Études, organisée par le GERME (Université Paris Diderot) et le CEMI (EHESS); « Bulgarie-Roumanie, trois ans après l’adhésion : quels modèles de capitalisme ? » Paris, Novembre, 2009

Séminaire-atelier du collège doctoral, Institut de la Francophonie pour l’Administration et la Gestion, Agence Universitaire de la Francophonie, Plovdiv, Bulgarie, Décembre 2009 ; Séminaire-atelier du collège doctoral francophone régional ès sciences de gestion, Réunion du comité pédagogique, Chisinau, Moldovie, Septembre, 2009

XVth World Economic History Congress, Utrecht, the Netherlands, 3-7, August 2009

"Pallanza Group" seminar, Instituto Bruno Leoni, Lago Maggiore, June 2009.

Workshop jointly organized by Hitotsubashi and Nihon Universities, Tokyo – seminar and discussion on economic crisis with special application to Russian economy (theoretical and empirical aspects), March 2009

University of Kyushu, Fukuoka – seminar and discussion on current economic crisis, economic theory and role of economic ideas, March 2009

University of Nagasaki – seminar and discussion of economic crisis focusing on economies of transition, especially Balkans countries, March 2009

International University of Kagoshima – seminar and discussion on economic crisis, economic theory and economics of transition, March 2009

2<sup>nd</sup> Joint Conference European Society for the History of Economic Thought and The Japanese Society for the History of Economic Thought – “The Dissemination of Economic Ideas”, Tokyo (21-22, March) and Kyoto, 24, March, 2009

European association for Comparative Economic studies and Institute of Economic Research Asian Workshop: “Sustainability and future perspectives of emerging markets”, University of Kyoto, 26-27, February 2009

University of Kyoto: seminar and discussion on current economic crisis and challenges for economic theory and practice, February 2009

### **2008**

Public Lecture “Current Crisis”, New Bulgarian University, November 2008

Keynote speech “Monetary and Financial Transformations in CEECs”, November 2008, Ecole Supérieure du Commerce Extérieur, Paris La Défense.

Mises Seminar, Sestri Levante, Italy, October 2008

10th European Association for Comparative Economic Studies conference HSE, Moscow, August 2008

“An Exchange of Views on Labour: Histories and Theories”, International Conference of the Charles Gide Association for the Study of Economic Thought, University of Orleans, May 2008;

“Banking and Finance in SE Europe: Lessons of Historical Experience”, Bank of Greece, Athens, March 2008

**2007**

“The Experience of Exchange Rate Regimes in South-Eastern Europe in a historical and comparative perspective”, Oesterreichische Nationalbank, Vienna, April 2007

Implication of the EU Accession for Bulgarian Economy and perspectives for Korea-Bulgarian Economic Cooperation, University of National and World Economy, May 2007

Financial Instructions, Markets and ethics: mixed approach in the European context, The European University, Florence, May 2007

VII International Scientific Conference, "Modernization of Economy and Social developments", HSE, Moscow, April 2007

**1998-2006**

South-East Europe Monetary History Network, First General Meeting, April 2006, Sofia

The Wider Europe: Institutions and Transformation, November 2005, Kyoto University

Countries in Transition. Experiences and Challenges of EU Membership, November 2005, Sofia

European Association for Banking and Financial History Conference: Finance and

Modernization, Bank of Austria Creditanstalt, Vienna, May 2005

12-ième réunion des gouverneurs des banques centrales des pays francophones, Bank of Morocco, May 2005, Marrakech

VI International Scientific Conference, "Modernization of Economy and Nurturing of Institutions", HSE, Moscow, April 2005

Annual Meeting of the Bulgarian Macroeconomic Association, Sofia, February 2005

Conference: Bulgaria 2010: the Economic Challenges. Report for the President of the Republic of Bulgaria, Sofia, January 2005

First European Resource Bank, Borovetz, Bulgaria, October 2004

EACES 8<sup>th</sup> Conference “EU Enlargement – What comes after 2004?”, Belgrade, September 2004

11-ième réunion des gouverneurs des banques centrales des pays francophones, Banque de France, Juin 2004, Paris

Mont Pelerin Society Meeting “Europe and Free Trade – from Hanseatic League to the EU ”, April 2004, Hamburg

Liberty Fund Colloquium “Liberty, Institutions, and Property Rights”, April 2004, Hamburg

Journée d'étude d'économie politique d'Amiens “Etudes sur les institutions monétaires et financières”, Mars 2004, France

Lecturer, XXVI Summer University of the New Economics, in Aix en Provence, “Competition: the Unknown Solution”, September 2003, France

International conference “Currency substitution and effectiveness of monetary policy at the Balkans”, Bulgarian National Bank, Sofia, June, 2003

Congres de l'Association des économistes de langue française, “ Monnaie, convergence et croissance”, Athènes, 2003

Séminaire “Caisse d'émission et dollarisation”, Clermont Ferrand, CERDI, CNRS, March 2003

Exchange Rate Strategies During the EU Enlargement, High Level Scientific Conference,

November, 2002 Budapest

Keynote speech, International Conference “The challenges of Bulgarian economy at the new mille”, Sofia, may 2002

International Conference “Institutional and organizational dynamics in the post-socialist transformation”, Amiens, France, January 2002

Colloque international “L'élargissement de l'Union européenne et la présence de la France en Europe du sud-est, Sofia, 2001

Southeast Europe Economic Forum, Roundtable “The euro Impact on the development of the Economies in the Balkans”, Sofia, 2001

Seminar on “Operational Monetary Policy”, De Nederlandsche Bank NV, Amsterdam, 2001

International Conference on Transitional Economics, CEPR, Portoroz, Slovenia, 2001, ACE Workshop “European Accession and Monetary Policy”, Portoroz, Slovenia, 2001

Workshop “Central Banking, Bank Regulation and Sovereign Risk in EiT”, Dresden Technology University, Dresden, Germany, 2001  
 Research meeting with Accession Countries’ Central Banks, European Central Bank, Frankfurt am Main, Germany, 2000  
 Workshop on “Price dynamics in accession countries”, European Central Bank, Frankfurt am Main, Germany, 2000  
 Ajustement macroéconomique et secteur financier, IMF Seminar, Washington, 2000  
 International Workshop on Currency Boards: Convertibility, Liquidity Management and Exit, Hong Kong Baptist University, Hong Kong, 1999  
 OCDE, Paris, France, 1999  
 Domestic and External Monetary Policy, (Bundesbank), Frankfurt am Main, 1999  
 Promoting Financial Stability (BIS seminar), Vienna, Austria, 1999  
 Trade and Exchange Rate Policies (IMF/WTO seminar), Vienna, 1998  
 Issue relating to EU and EMU (Bundesbank seminar), Frankfurt am Main, 1998

### **Media appearances**

Bulgarian Medias: Trud daily, 24 hours, Dnevnik, Kapital, Banker  
 Foreign Medias: il Sole 24 ore, BFM

### **Honours**

Commemorative Silver Medal, University of World and National Economy, (Significant Contribution on the field of scientific research), October 2014

### **Projects and grants**

BALKINT, Jean Monet Project, since 2013  
 STUDIUM fellowship, Region Centre, France, 2010-2012  
 JSPS Fellowship, Kyoto University, February-April, 2009  
 National Scientific Foundation, Bulgarian Payment System under EU membership, 2009  
 UNDP Human Development report, 2005  
 Atlas Fellow, Mont Pelerin Society Meeting “Europe and Free Trade – from Hanseatic League to the EU”, April 2004, Hamburg  
 Bulgarian monetary and financial system convergence to EU – a precondition for economic growth, Principal Investigator, International Research Team, (National Science Fund, Bulgaria, 2003-2005)  
 Inflation and exchange rate forecasting in Bulgaria via experimental markets (Dresden Technical University), 2000-2002  
 Monetary regimes at the integration of Bulgaria in the European Monetary Union (Soros Foundation), 1999/2000  
 Monetary transmission mechanisms in Eastern Europe, ACE project (coordinator Ilian Mihov), 1997 - 2000  
 Fellowship grant ACE project, “Prevention of the systemic financial crisis in Bulgaria (experience of the EU countries)” - Université de Paris I - Sorbonne, France, 1997